A BILL FOR AN ACT

To further amend section 2 of Public Law No. 14-67, as amended, to change the lapse date of certain funds previously appropriated therein for each state, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 14-67, as amended by

2 Public Laws Nos. 14-72, 14-82, 14-101 and 15-16, is hereby further

B amended to read as follows:

"Section 2. Allotment and management of funds and lapse date. All funds appropriated by this act shall be 6 allotted, managed, administered and accounted for in 7 accordance with applicable laws, including, but not 8 limited to, the Financial Management Act of 1979 and the 9 amended Compact of Free Association between the United 10 States Government and the Government of the Federated 11 States of Micronesia and its related agreements. 12 allottee shall be responsible for ensuring that these 13 funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that 14 15 no obligations are incurred in excess of the sum 16 appropriated. The allottee of the funds appropriated under subsections (4)(a), (c), (d) and (f) of section 1 17 of this act shall be the Chuuk State Commission on 18 19 Improvement Project. The allottee of the funds 20 appropriated under subsection (4)(b) of section 1 of

1	this act shall be the Mortlocks Development Commission.
2	The allottee of funds appropriated under subsection
3	(4)(e) of section 1 of this act shall be the Mayor of
4	Polle. The allottee of funds appropriated under
5	subsections 1, 2 and 3 of Section 1 of this act shall be
6	the President of the Federated States of Micronesia
7	except that the allottee of funds appropriated under
8	subsections (2)(b), (2)(c), 2(d) and (2)(f) of Section 1
9	of this act shall be the Governor of the State of Yap.
10	The authority of the allottee to obligate funds
11	appropriated by this act shall lapse on [30 September
12	2008] 30 September 2009."
13	Section 2. This act shall become law upon approval by the
14	President of the Federated States of Micronesia or upon its
15	becoming law without such approval.
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17	Date: 9/17/08 Introduced by: /s/ Paliknoa K. Welly
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